



# ADAM VAN KOEVERDEN

Member of Parliament

Milton

**LET'S TALK CANADA'S  
CARBON REBATE**

Dear Neighbours,

Inflation has caused a crisis of affordability in Canada, and around the world. From higher grocery prices to higher fuel costs – household budgets are tighter than ever, and I want you to know that this is top of mind for me as your MP.

Inflation has come way down, but in order to keep it down and tackle these affordability challenges, we need to look at the root causes. Labour costs and shortages, global conflicts, supply chain issues and climate change are the main drivers of global inflation. Cynics will blame carbon pricing – but the facts don't support the argument that pricing pollution is a main contributor to inflation. The Bank of Canada confirms that **carbon pricing is responsible for less than 0.15%** of inflation and over 200 economists wrote a letter to explain both why carbon pricing is so important and how it is impacting our economy - scan the QR code to read that letter.

In short, the Canada Carbon Rebate makes big industrial polluters pay and sends more **money back to 80% of Canadian households**. We can't ignore the costs of climate change – 2023 was the hottest year ever, and wildfires raged across our country, costing Canadians and our economy billions of dollars. Lowering our emissions and fighting climate change is about fairness for future generations – we must continue to listen to the expert advice from researchers to ensure we are on a responsible path forward to a more sustainable and affordable future.

Don't hesitate to reach out if you have any questions,



Scan the QR code to read the open letter.



Nobel Prize winning economist William Nordhaus – the world's foremost expert on climate economics says *"Canada is getting it right"*

## INCREASED QUARTERLY REBATE AMOUNTS

**\$140** + **\$70** + **\$35** + **\$70**  
for an individual for spouse/com-  
mon-law partner per child under 19 for first child in  
single-parent family

For example: A family of 4 will receive \$280 4 times a year.

## CANADA CARBON REBATE



The federal government does not keep any proceeds from carbon pricing. **90% of proceeds are returned directly to taxpayers** and the remainder is returned to small businesses, Indigenous governments, and farmers.



**8 out of 10 families** get more money back through the Canada Carbon Rebate than they pay in carbon pricing.



In Ontario the average family of four will pay \$869 in carbon pricing on natural gas and gasoline but will receive **a rebate of \$1120** (putting them \$250 ahead).



The carbon price and the **rebate will increase proportionally in April**, preserving the beneficial affordability impact that pollution pricing has.

## 2024-2025 REBATE PAYMENT DATES

Receive a direct deposit or cheque: April 15th | July 15th | October 15th | January 15th

\*Must file 2023 taxes to receive rebate.

# WHY CANADA NEEDS CARBON PRICING

1

**FACT:** In the fight against climate change, Canada is one of the world's largest emitters at **3x the global average**. Carbon pricing is recognized as a cost-effective way to achieve emissions reductions..

**BENEFIT:** Through the carbon price we've already removed the equivalent of **11 million gas-powered cars** off the road. Carbon pricing will account for 1/3 of Canada's emissions reductions by 2030.

2

**FACT:** Last summer, wildfires ravaged through **18.5 million hectares** of Canadian forests. The costs of extreme weather events are exorbitant and will only get worse unless we reduce emissions.

**BENEFIT:** Carbon pricing drives emissions reductions, paving the way to a **safer, more sustainable future** for our children and grandchildren.

3

**FACT:** Climate induced droughts have triggered a **23% increase in beef prices** since 2019. Because farmers are disproportionately impacted by climate change, they pass on higher costs to consumers.

**BENEFIT:** 97% of the fuels that farms use are exempt from carbon pricing. Farmers receive a refundable tax credit to encourage their transition to low-carbon farming practices **which ensures their resiliency** to the impacts of climate change.

# UNDERSTANDING CANADA'S CARBON PRICING

Canada's approach to carbon pricing has set a global standard for curbing emissions.



We've reduced emissions by **53 million tonnes** in the past four years.



Canada leads the way with the **largest emissions reduction** in the G7.



**We are also capping emissions** from the oil and gas industry, investing in a net-zero electricity grid, and making record investments in clean technology. This is growing Canada's Economy and creating good, sustainable jobs.

## GET IN TOUCH

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