



ADAM VAN KOEVERDEN

Member of Parliament
Milton

COMMUNITY UPDATE

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Dear Neighbours,

Our government recently introduced **Budget 2023**. Since then, I've been meeting with industry and labour leaders, local families and students, academics and advocates and my fellow elected representatives and I'd like to highlight parts of this new budget that will directly help Milton and Miltonians throughout 2023 and beyond.

Budget 2023 invests in Canadians as we continue to make a remarkable recovery from the COVID recession. We have a lot to be proud of, and every reason to be optimistic. Canada can claim the strongest economic growth in the G7 over the last year. Record-low unemployment. A record **86% labour force participation** rate for Canadian women, supported by our Canada-wide system of affordable childcare. Inflation has fallen for nine months straight, and the Bank of Canada predicts that it will fall to just **2.6%** by the end of the year.

Despite the good news, times are tough financially – mostly due to rising costs and mortgage interest rates. So as inflation abates, Budget 2023 invests in three main ways; targeted inflation relief for the Canadians who need it most, stronger **public health care**, including dental care for millions of Canadians, and significant investments to build Canada's **clean economy**, create good **middle class careers**, and foster a new era of economic prosperity for Canadians.

Canadians are fortunate. Collectively, we not only live in the greatest country in the world - we are also actively building it up. Canadians can do big things, and I have never been more optimistic about the future of our country than I am today.

Thank you for reading this update, and as always please don't hesitate to be in touch with your ideas and feedback!






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Working with credit card companies to reduce fees for businesses like Bread N' Batter in Milton

AFFORDABILITY

Budget 2023 is primarily focused on affordability for Canadians. We've introduced the **Grocery Rebate** which will **help 11 million Canadians**; eligible couples with two children will receive up to **\$467**, single Canadians without kids will receive **\$234**, and seniors will receive up to **\$225** delivered through the GST rebate mechanism.

For students, we've eliminated interest on Canada Student and Apprentice Loans, forever, we're increasing Canada **Student Grants by 40%**, providing up to **\$4,200** for full-time students and we are raising the limit from **\$210** to **\$300** per week of study.

Too many Canadians don't receive their benefits because they can't or don't file their taxes – we are tripling the number of Canadians eligible for automatic tax filing.

And more to help all Canadians:

- Launching the new Tax-Free First Home Savings Account and the housing accelerator fund
- Reducing credit card transaction fees for small businesses
- Increasing Canada Child Benefit.

HEALTHCARE

Healthcare is absolutely essential, and Canadians are proud of our system but it hasn't been meeting expectations. Budget 2023 introduces a **\$198.6 billion investment** into our healthcare systems in every province and territory to get Canadians the care they need and deserve. Here are the highlights:



We are streamlining foreign credential qualifications so that internationally trained medical professionals can get to work in the healthcare field more quickly.



Investing in better wages for personal support workers.



Creating the Canadian Dental Care Plan to get 9 million uninsured youth and seniors access to the dental care they need.



New investments in Mental Health, combatting addictions and the opioid epidemic and implementing a 988 suicide prevention line.



Emphasizing prevention with support for physical activity through ParticipAction, healthier eating habits and community-level sport programs.



Renewing the Sexual and Reproductive Health Fund to ensure vulnerable populations have access to healthcare and services.



Phoenix Contact in Milton is driving the green energy and electrification industry forward



Investing in jobs at Cyclone MFG here in Milton



Plans for decarbonization at Eaton Canada in Milton

JOBS

Milton is the fulcrum of Canada’s Innovation Corridor – and Budget 2023 is putting an emphasis on clean and green energy technology; from electrification to renewables and the EV battery sector, creating more local jobs right here in the Town of Milton. Budget 2023 is bolstering Clean Technology and Green Electricity Investment Tax Credits to decarbonize and focus on a more sustainable future for all Canadians, while investing in tomorrow’s technology, growing a clean economy and investing in Canadian workers to fight climate change and build the net-zero industries of tomorrow. I recently visited two local leaders in the industry of electrification – Eaton Canada and Phoenix Contact, and they expressed a lot of support for these measures.



Welcomed the Government House Leader, and MP of Ajax to Phoenix Contact to talk budget 2023

Budget 2023 also recognizes the importance of the skilled trades, applied research, innovation and work-integrated learning, so we are doubling the **Tradesperson Tool Deduction to \$1000** and continuing to support Student Work Placement Programs.

Additionally, the Labour Mobility Tax Deduction for Tradespeople provides tax recognition for up to **\$4,000 per year** in travel and temporary accommodation expenses to eligible tradespersons and apprentices who travel to work.



Announcing over \$300,000 toward projects supporting a healthier Halton Region!



Orange Snail with the Minister of Labour and Union leaders from our region



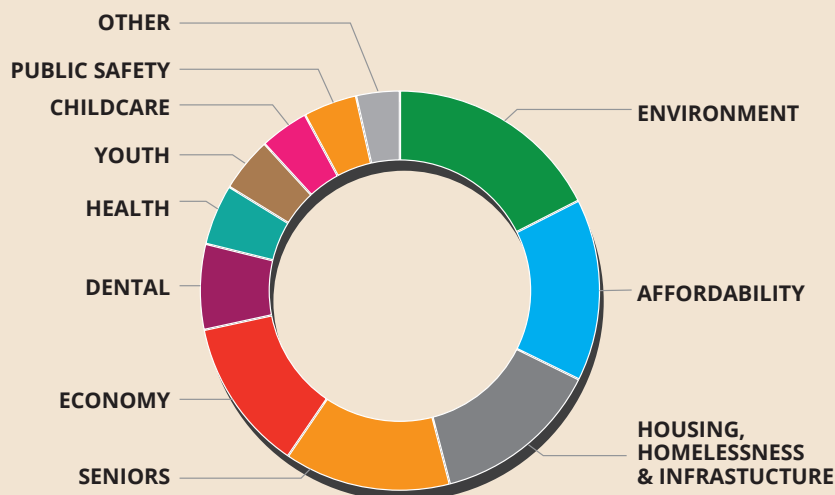
Tour of Cyclone MFG with MP Rechie Valdez



Behind the scenes at Bread N' Batter with minister, Filomena Tassi

YOUR FEEDBACK IS IMPORTANT

During a recent Clickback survey we reviewed the main topics that most interest our community. Over the next few months, we will continue to inform you on what matters most. As always, please do not hesitate to get in touch with me with your ideas and feedback.








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